

## MEMBERSHIP COMMITTEE REPORT

In 2025, 525 new members were accepted into our field of membership. Landmark Credit Union continues to provide affordable, high-quality financial services in a friendly, professional, and personal environment while remaining loyal to our communities. Landmark's total membership as of December 31, 2025, was 9,698. Under the credit union by-laws, each member has one vote, and the total number of votes outstanding as of December 31, 2025, is 9,698.

MEMBERSHIP COMMITTEE  
Chairman Christina Chittick

## CREDIT COMMITTEE REPORT

The primary purpose of the credit committee is to review all lending activity of the credit union. Our goal is to ensure that loan policies are followed and that loan decisions are made in a manner that is both fair to our members and consistent with the credit union's safety and soundness. In addition, the credit committee reviews delinquent loans monthly and recommends action to the board of directors.

In 2025, a total of 1,813 applications were received, of which 1,554 were approved. The number of loans on the books at year-end was 2,353, totaling \$28,061,300. The number of Visa credit card accounts on the books at year-end was 1,010, with 1,035 billed cards, totaling \$1,035,607. At year-end, the total loan and Visa portfolio balance was \$29,138,594, up \$332,123 from 2025.

In 2025, we continued to enhance collection efforts while working with our members to arrange for past-due loans. Total charged-off loans and Visa credit card accounts were \$162,592.80, an increase of \$30,266.00 from 2024. We recovered \$49,534.30, reducing total net charge-offs to \$113,058.50 for 2025. We continue to work to limit charge-offs and delinquent loans to enhance the credit union's safety and soundness.

We appreciate the opportunity to serve you and welcome any suggestions you may have regarding improving the credit union's lending operations.

CREDIT COMMITTEE  
Amber Byram - Chairman  
Jeri Wilson - Secretary  
Rex Richards  
Mary Westley-Brown  
Paulina Padjen

## LOAN ACTIVITY

LOANS	2024	2025
Total Applications	1,829	1,813
Applications Approved	1,603	1,554
Total Dollars of Loans Approved	12,697,591	14,155,131
Total Number Of Loans on Book - Dec. 31	2,495	2,353
Total Dollars of All Organic Loans - Dec. 31	27,662,501	29,138,594
Total Dollars of Loan Participations	14,062,503	17,726,394
Total Dollars of All Loans - Dec. 31	42,868,974	46,864,988

VISA	2024	2025
Outstanding VISA Balance - Dec. 31	1,096,511	1,035,607
Number of Cards Outstanding - Dec. 31	1,010	1,010

## CHARGE OFFS/RECOVERIES

Charge Offs	132,327	162,593
Recoveries	46,559	49,534
Net Charge Offs	85,768	113,059



A M E R I C A ' S  
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worth more than money.™*

## LANDMARK CREDIT UNION

506 West Fairchild  
Danville, IL 61832  
217-442-9005

176 Eastgate Court  
Danville, IL 61834  
217-442-5690

220 South State St.  
Westville, IL 61883  
217-267-7060

1-800-533-5615

[www.landmarkcreditunion.com](http://www.landmarkcreditunion.com)

## OFFICE HOURS:

	Drive-Up Fairchild	Lobby Fairchild	Lobby Eastgate/Westville
Monday	7:30-5:30	8:00-5:00	8:00-5:00
Tuesday	7:30-5:30	8:00-5:00	8:00-5:00
Wednesday	10:00-5:30	Noon-5:00	Noon-5:00
Thursday	7:30-5:30	8:00-5:00	8:00-5:00
Friday	7:30-5:30	7:30-5:30	8:00-5:00
Saturday	8:00-Noon only Fairchild and Westville		

*Eastgate & Westville Drive-Ups Open at 8:00 am - 5:00 pm  
Special Wednesday Hours 10:00 am - 5:00 pm*



# 2025 ANNUAL REPORT

## TREASURER'S REPORT

Landmark Credit Union remains committed to providing affordable, high-quality financial services in a friendly, professional, and personal environment while remaining loyal to our members and the communities we serve.

In 2025, total assets increased from the beginning of the year by \$4,815,058 to \$118,570,879; total member shares increased by \$4,433,797 to \$105,605,516; total loans increased by \$4,001,786 to \$46,823,301; net income was \$323,818, and the capital ratio increased to 9.82%. Net Worth exceeds the 7% regulatory minimum to be considered a well-capitalized credit union. Total dividends paid on member share accounts totaled \$487,431.

As the credit union has continued to grow, the board of directors and management team are adopting new internal processes and procedures to ensure Landmark Credit Union remains a safe, sound, and thriving institution for many years.

Jerry W. Harper, Jr.  
President/Treasurer

## SUPERVISORY COMMITTEE REPORT

The primary function of the supervisory committee is to review and audit operational policies and procedures to preserve the safety and soundness of the credit union. The committee is responsible for ensuring that our records are accurate, our assets are secure, and that we comply with all credit union laws and regulations.

Under the direction of the Supervisory Committee, an independent financial audit of the credit union's financial statements as of September 30, 2025, was completed. The audit was conducted in accordance with generally accepted auditing standards and confirmed that the financial statements fairly present the credit union's financial position. Monthly, the supervisory committee reviews multiple internal controls and compliance reports. The independent rating agency, Bauer Financial, Inc., awarded Landmark Credit Union a 5-Star Rating.

The supervisory committee is pleased to report that your credit union continues to operate safely and soundly, in compliance with all state and federal laws, maintaining adequate reserves, and providing member services in accordance with your credit union's mission.

SUPERVISORY COMMITTEE  
Jennifer Kruger - Chairman  
Steve Handley - Secretary  
Olivia Humphreys

## 2025 COMPARATIVE FINANCIAL STATEMENT

	2024	2025
<b>ASSETS</b>		
MEMBER LOANS.....	42,821,515	46,823,301
ALLOWANCE FOR LOAN LOSSES .....	-485,216	-401,214
CASH AND INVESTMENTS.....	65,873,874	66,507,475
OFFICE AND EQUIPMENT.....	3,205,218	3,095,541
NCUA SHARE INSURANCE DEPOSIT .....	1,012,152	1,035,565
OTHER ASSETS .....	1,328,278	1,510,212
<b>TOTAL ASSETS: .....</b>	<b>113,755,821</b>	<b>118,570,879</b>
<b>LIABILITIES AND CAPITAL</b>		
MEMBER SHARES .....	101,171,719	105,605,516
ACCOUNTS PAYABLE .....	1,263,567	1,321,011
RESERVES AND UNDIVIDED EARNINGS .....	11,320,535	11,644,353
<b>TOTAL LIABILITIES AND CAPITAL:.....</b>	<b>113,755,821</b>	<b>118,570,879</b>
<b>INCOME</b>		
INCOME FROM LOANS.....	2,665,408	2,897,972
INCOME FROM INVESTMENTS .....	1,136,001	1,423,755
OTHER INCOME.....	1,621,698	1,622,225
<b>TOTAL INCOME: .....</b>	<b>5,423,107</b>	<b>5,943,952</b>
<b>OPERATING EXPENSE</b>		
EMPLOYEE COMPENSATION AND BENEFITS.....	1,953,850	2,189,192
TRAVEL AND CONFERENCE.....	59,126	47,912
EDUCATION AND PROMOTION.....	73,155	65,032
OFFICE OPERATIONS AND OCCUPANCY .....	1,403,337	1,551,549
LOAN SERVICING EXPENSE .....	481,766	486,929
NCUA DEPOSIT INSURANCE PREMIUM.....	0	0
EXAM AND SUPERVISORY FEES.....	61,820	78,743
PROFESSIONAL AND OUTSIDE FEES.....	510,544	540,462
MISCELLANEOUS EXPENSES.....	47,873	55,159
<b>TOTAL OPERATING EXPENSE: .....</b>	<b>4,591,471</b>	<b>5,014,978</b>
<b>NON-OPERATING EXPENSE (INCOME)</b>		
PROVISION FOR LOAN LOSSES .....	249,913	117,724
DIVIDENDS .....	379,211	487,431
<b>TOTAL EXPENSE:.....</b>	<b>5,220,595</b>	<b>5,620,134</b>
<b>NET INCOME (BEFORE EXTRAORDINARY EXPENSES).....</b>	<b>202,512</b>	<b>323,818</b>
<b>EXTRAORDINARY NON-OPERATING GAIN (LOSS).....</b>	<b>-8,445</b>	<b>0</b>
<b>NET INCOME (AFTER EXTRAORDINARY EXPENSES):.....</b>	<b>194,067</b>	<b>323,818</b>